

## Justin Wants You To Know:

### About Equipment Breakdown Coverage



While you might think that your business's equipment is completely covered by your commercial property policy, this isn't entirely true. Commercial property insurance only covers damages and losses that result from issues such as theft or vandalism. If your equipment sustains damages from other issues, such as mechanical breakdown, your commercial property coverage won't do anything to help.

The best way to protect your business's equipment from mechanical breakdown, explosion of boilers, electrical arcing, and so on is with equipment breakdown coverage. This type of insurance provides coverage for equipment that requires immediate repair or replacement. The policy applies to the following categories of equipment:

- Air Conditioning
- Refrigeration
- Electrical
- Boiler and Pressure Vessel
- Renewable and Alternative Energy

While equipment breakdown coverage is not mandatory, this insurance is the best way to safeguard your business against the potentially catastrophic effects of equipment breakdown.

Take a moment to think about what might happen if a key piece of equipment needed repairs that you could not afford? You would likely miss deadlines, strain customer relations, and lose revenue. When you realize what's at stake, you will recognize that equipment breakdown insurance is a worthwhile investment for your business.